IPI Academy

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Presented by
Falconbury

Fraud Prevention in Practice

25 February 27
+ 22 September 27

Learn how the offence of Failure to Prevent Fraud affects your business, how to build a practical, defensible fraud prevention framework that meets legal requirements, strengthens governance, reduces organisational risk and helps protect your business from fraud-related liability.

Format:
Live online

CPD:
6 hours for your records

Certificate of completion

Course overview

The UK's Failure to Prevent Fraud offence has fundamentally changed expectations for large organisations, placing fraud prevention firmly on the agendas of Boards, legal teams, compliance functions, risk professionals and senior management.

Introduced under the Economic Crime and Corporate Transparency Act 2023, the offence creates potential criminal liability where an employee, agent, subsidiary or other associated person commits fraud for the benefit of the organisation and reasonable fraud prevention procedures are not in place.

This highly practical one-day training course provides delegates with a clear understanding of the legal framework, the organisations and activities that may fall within scope, and the steps needed to design, implement and evidence proportionate fraud prevention arrangements.

Through practical exercises, case studies and implementation workshops, delegates will learn how to assess fraud risks, apply the government's six principles for reasonable procedures, strengthen governance and oversight arrangements, and develop a defensible fraud prevention programme tailored to their organisation.

Key topics covered include:

- Scope of the offence
- Large organisation thresholds
- Associated persons and benefit
- Reasonable procedures framework
- Risk assessment and governance
- Documentation and defensibility
- Implementation priorities

By the end of the training course, participants will have a practical roadmap for assessing their current arrangements, identifying gaps and strengthening their organisation's ability to prevent, detect and respond to fraud risks. There will also be time during the day to ask your specific questions to the expert trainer.

Benefits of attending

By attending this training course you will be able to:

- **Understand** the scope and requirements of the Failure to Prevent Fraud offence
- **Determine** whether their organisation is likely to fall within scope of the legislation
- **Identify** who may be considered an associated person and where liability may arise
- **Apply** the government's six principles for reasonable fraud prevention procedures
- **Conduct** and evaluate a fraud risk assessment aligned to organisational activities and exposures
- **Recognise** areas where fraud may be committed for organisational benefit
- **Assess** the adequacy of existing controls, policies and governance arrangements
- **Strengthen** board oversight, accountability and reporting frameworks
- **Understand** what evidence regulators and prosecutors may expect to see
- **Develop** a practical and proportionate implementation plan for their organisation
- **Build** a defensible fraud prevention framework that supports legal compliance and organisational resilience

Who should attend?

This course is designed for all professionals with responsibility for legal compliance, governance, fraud prevention, risk management and organisational oversight, including:

- In-house Lawyers and General Counsel
- Heads of Legal
- Compliance Officers and Heads of Compliance
- Risk Managers and Heads of Risk
- Internal Auditors
- Company Secretaries
- Corporate Governance Professionals
- Finance Directors and CFOs
- Board Directors
- Non-Executive Directors
- Fraud Investigators
- Procurement Managers
- HR Directors and HR Business Partners
- Ethics and Conduct Officers
- Financial Controllers
- Audit Committee Members

Programme

Understanding the failure to prevent fraud offence

- Legislative background and policy objectives
- Scope of the offence
- Large organisation thresholds
- Who is an 'associated persons'?
- What does 'intending to benefit' mean?
- Territorial reach and UK nexus
- Distinction between corporate offence and liability for underlying fraud offences

Practical exercise: Scenario-based liability assessment

Applying the six principles of reasonable procedures

- Top-level commitment
- Risk assessment
- Proportionate risk-based fraud prevention procedures
- Due diligence
- Communication and training
- Monitoring and review

Practical exercise: Mapping existing controls against the six principles

Fraud risk assessment in practice

- Designing an effective fraud risk assessment
- Identifying organisational benefit risks
- Internal and external fraud exposures
- Third parties, subsidiaries and intermediaries
- Red flags and control weaknesses

Practical exercise: Functional risk assessment workshop

Governance, accountability and board oversight

- Governance models and ownership structures
- Board and committee responsibilities
- Legal, compliance, risk and audit roles and responsibilities
- Reporting and management information
- Demonstrating effective oversight

Practical exercise: RACI framework workshop

- Board
- Audit committee
- Legal
- Compliance
- Risk
- Internal audit
- Finance
- HR
- Procurement
- Business units

Policies, controls, training and documentation

- Building an effective fraud prevention framework
- Policies and codes of conduct
- Speak-up and whistleblowing arrangements
- Third-party due diligence
- Contract clauses
- Approvals and delegations, attestation processes
- Training programmes and awareness
- Evidencing reasonable procedures

Practical exercise: Documentation gap analysis

Investigations, scenarios and defensibility

- Responding to incidents
- Internal investigations
- Evidence preservation
- Demonstrating reasonable procedures
- Board and stakeholder communications

Practical exercise: Case study analysis and response planning

- Real-world fraud case studies – identifying:
  - Fraud risk
  - Associated person
  - Who benefits
  - Procedures that should have been in place
  - Evidence needed for the record
  - How to brief the Board

Developing a 90-day action plan

- Establishing ownership and governance
- Conducting risk assessments
- Prioritising remediation activities
- Building an evidence framework
- Creating implementation momentum

Workshop: Personal organisational action plan

- Top 5 priorities
- Sponsor / owner
- First governance forum to take it to
- Biggest blockers
- Quick wins

Presenter

Adrian Flasher

Adrian Flasher is a senior prosecutor and regulatory lawyer with substantial experience leading and advising on complex criminal and regulatory investigations. As a Principal Prosecution Litigation Lawyer, he specialises in fraud, financial crime, corporate misconduct, and regulatory enforcement.

Throughout his career, Adrian has worked at the forefront of criminal prosecution and regulatory action, advising on some of the most challenging and sensitive investigations. His expertise spans investigative strategy, evidential assessment, disclosure management, prosecutorial decision-making, and trial preparation.

Combining deep litigation experience with a detailed understanding of regulatory objectives and public interest considerations, Adrian provides strategic advice on enforcement action, governance, compliance, and corporate risk. He is particularly recognised for his ability to navigate complex cases involving multiple stakeholders, significant evidential challenges, and novel areas of law.

Adrian is a regular speaker on criminal enforcement, fraud prevention, corporate criminal liability, and regulatory investigations, bringing a practical prosecutor's perspective to organisations seeking to understand and manage legal and regulatory risk.

Course dates

25 February 27	**Live online** 09:00-17:00 **UK (London)** (UTC+00) *Course code 17682*	GBP **499** ~~599~~ EUR **699** ~~839~~ USD **803** ~~959~~ **Until 31 Dec**
22 September 27	**Live online** 09:00-17:00 **UK (London)** (UTC+01) *Course code 17683*	GBP **499** ~~599~~ EUR **699** ~~839~~ USD **803** ~~959~~ **Until 28 Jul**

How to book

Online:
ipi.academy/3396

Alternatively contact us to book, or if you have any queries:

Email:
info@ipiacademy.com

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+44 (0)20 7749 4749

Discounts

- Booking more than one delegate on any one date qualifies for a **30% discount** on the second and subsequent places.
- Most events qualify for an **early booking discount** prior to 6 weeks before the course date. Be sure to check on our website, where the latest discounts will be shown.

Further information

Fee
The fee includes all meals and refreshments for the duration of the course (for venue-based courses) and a complete set of course materials (provided electronically). If you have any particular requirements, please advise customer services when booking.

Please note
IPI Academy (and our training partners) reserve the right to change the content and timing of the programme, the speakers, the date and venue due to reasons beyond their control. In the unlikely event that the course is cancelled, we will refund the registration fee and disclaim any further liability.

Terms and conditions
The rest of the our terms, the event cancellation policy and the terms and conditions are on our website, please visit ipi.academy/content/terms-and-conditions

Run this programme in-house for your whole team

Coming to IPI Academy for your in-house training provides an all-inclusive service which gives you access to a wide variety of content, learning platforms and delivery mechanisms as well as your own personal training adviser who will work with you from the initial enquiry through to feedback and follow-up after the programme.

With over 600 trainers, all practitioners and experts across a huge range of fields, we can provide the training you need, where you need it, when you need it, and at a price which suits your budget. Our approach to tailored learning and development consists of designing and delivering the appropriate solution for each client.

For your FREE consultation and to find out more about how we can work with you to solve your training needs, please contact our training advisers:

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IPI Academy

IPI Academy is a training initiative of Falconbury and Management Forum; leading providers of industry training for over 30 years, based in the UK.

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