IPI Academy

MANAGEMENT forum

Presented by
Management Forum

Balancing Costs and Compliance: The Financial Side of GMP

24 October 2025
+ 6 February 2026

Explore how GMP impacts an organisation's finances – does it hinder innovation and add costs, or unlock potential and boost financial health?

Format:
Live online

CPD:
6 hours for your records

Certificate of completion

Course overview

Are you aware of how the GMP requirements impact the financials of an organisation?

How can you provide financial justification for a system or process which helps meet compliance?

Does being compliant save or cost a company money?

Good Manufacturing Practice (GMP) in the pharmaceutical industry is often seen as being stringent and heavily regulated. Company finance plays a role in being compliant. But what if we turn this around? How does compliance play a role in a company's financial health?

Participants will learn about how being compliant impacts the three key financial statements – balance sheet, income statement and statement of cashflows. They will also learn how compliance can be used to improve financial health.

Pharmaceutical regulations and guidelines such as International Council for Harmonisation (ICH) and Pharmaceutical Inspection Co-operation Scheme (PIC/S) form a critical pathway for pharmaceutical companies. These are stringent requirements with one key goal – patient safety.

As regulations and guidelines are introduced, organisations work hard to stay compliant. Change is the only constant (as the saying goes), with balancing costs and compliance becoming a challenge.

In days of fast technological advances, are we choosing new shiny solutions and compromising efficiency? How do you know if a new machine, equipment or software solution will be both compliant and cost effective compared to the current state?

Leadership team members across the organisation work with regulations and guidelines daily, however it is rare for them to know how their decisions impact the financial position of a business.

In this course, we explore how the elements of GMP impact the financials of an organisation. We also consider whether GMP requirements hold back innovation and increase costs, or do they unlock potential and support financial health of a business?

Some key elements we consider include:

- Pharmaceutical Quality System (PQS)
- Quality Risk Management (QRM)
- Validation Master Plan (VMP)
- Change management
- Personnel
- Documentation
- Quality control
- Quality assurance
- Audits
- Supplier Management

This course introduces you to tools and techniques you can use to prepare, produce or participate in activities involving compliance whilst balancing costs.

Benefits of attending

Attending this session will help deepen your knowledge and support your understanding on how the GMP requirements benefit an organisation's financial performance.

The benefits of attending this session include:

- **Learn** about the impact of requirements on the balance sheet, income statement and statement of cashflows
- **Explore** how requirements can support efforts to reduce costs and improve profits
- **Discuss** elements of GMP requirements that contribute to financial efficiencies
- **Understand** how financial decisions don't have to compromise GMP requirements
- **Consider** what would happen if GMP requirements were not a regulatory expectation

Who should attend?

This session is designed for senior life science professionals involved with GMP requirements either directly or indirectly.

The stakeholders are typically from executive and management roles responsible for and involved in decision making and striving to balance financial goals with compliance and quality requirements.

Other interested stakeholders not directly involved with compliance or quality include:

- Chief Operating Officers (COOs)
- Chief Financial Officers (CFOs)
- Finance and costing analysts

Programme

Financial statements

- Balance sheet
- Income statement
- Statement of cashflows

Cost vs. benefits analysis (CBA)

- Direct and indirect compliance costs
- Short-term vs. long term financial impact

Return on investment (ROI)

- Measuring the ROI of GMP investments (training, systems, validation)
- ROI metrics for key compliance activities

Linking compliance to financial performance

- Pharmaceutical Quality Systems & Financial Stability
- Quality Risk Management & Cost Reduction
- Validation Master Plan – Investment vs Returns
- Change Management – Cost Implications and Savings
- Personnel Training – Cost of Training vs Cost of Poor Quality
- Documentation – Efficiency vs Redundancy Costs
- Quality Control & Assurance – Preventative Spending vs Failure Costs
- Audits – Internal/External Cost vs Risk Mitigation
- Supplier Management – Cost of Quality in Supply Chains

Presenter

Jitan Bhudia

Jitan Bhudia is a highly accomplished Pharmaceutical Consultant with extensive expertise in Good Manufacturing Practice (GMP), Good Distribution Practice (GDP), and regulatory compliance within the pharmaceutical industry. With a career spanning over two decades, Jitan has a proven track record of leading business operations, ensuring regulatory compliance, and driving commercial success in pharmaceutical manufacturing and distribution.

As the co-founder of jarmatrixpharma.com, a site dedicated to help organisations "manage knowledge", Jitan has provided specialized consulting and tailored training solutions for pharmaceutical manufacturing. He has designed and implemented Quality and Document Management Systems, supported regulatory audits, and worked closely with industry stakeholders to ensure compliance with stringent pharmaceutical regulations. His ability to develop cost-effective compliance solutions and deliver expert training on quality management strategies has positioned him as a trusted advisor in the field.

Previously, Jitan served as the Owner, Director, and Head of Production at Percuro Medica Limited, where he played a pivotal role in establishing and expanding the company. Under his leadership, the company gained essential licenses from the MHRA and the Home Office for the manufacture and distribution of controlled drugs. His expertise in facility design, validation, and risk management helped secure major contracts with pharmaceutical companies.

With his deep industry knowledge, regulatory expertise, and business acumen, Jitan continues to support pharmaceutical organizations in navigating complex compliance landscapes, optimizing quality systems, and achieving operational excellence.

Course dates

24 October 2025	**Live online** 09:00-16:30 **UK (London)** (UTC+01) *Course code 15701*	GBP **649** ~~749~~ EUR **909** ~~1,049~~ USD **1,043** ~~1,199~~ **Until 19 Sep**
6 February 2026	**Live online** 09:00-16:30 **UK (London)** (UTC+00) *Course code 15702*	GBP **649** ~~749~~ EUR **909** ~~1,049~~ USD **1,043** ~~1,199~~ **Until 02 Jan**

How to book

Online:
ipi.academy/3272

Alternatively contact us to book, or if you have any queries:

Email:
info@ipiacademy.com

Phone:
+44 (0)20 7749 4749

Discounts

- Booking more than one delegate on any one date qualifies for a **30% discount** on the second and subsequent places.
- Most events qualify for an **early booking discount** prior to 6 weeks before the course date. Be sure to check on our website, where the latest discounts will be shown.

Further information

Fee
The fee includes all meals and refreshments for the duration of the course (for venue-based courses) and a complete set of course materials (provided electronically). If you have any particular requirements, please advise customer services when booking.

Please note
IPI Academy (and our training partners) reserve the right to change the content and timing of the programme, the speakers, the date and venue due to reasons beyond their control. In the unlikely event that the course is cancelled, we will refund the registration fee and disclaim any further liability.

Terms and conditions
The rest of the our terms, the event cancellation policy and the terms and conditions are on our website, please visit ipi.academy/content/terms-and-conditions

Run this programme in-house for your whole team

Coming to IPI Academy for your in-house training provides an all-inclusive service which gives you access to a wide variety of content, learning platforms and delivery mechanisms as well as your own personal training adviser who will work with you from the initial enquiry through to feedback and follow-up after the programme.

With over 600 trainers, all practitioners and experts across a huge range of fields, we can provide the training you need, where you need it, when you need it, and at a price which suits your budget. Our approach to tailored learning and development consists of designing and delivering the appropriate solution for each client.

For your FREE consultation and to find out more about how we can work with you to solve your training needs, please contact our training advisers:

ALEKSANDRA BEER
Tel: +44 (0)20 7749 4749
Email: inhouse@ipiacademy.com

YESIM NURKO
Tel: +44 (0)20 7749 4749
Email: inhouse@ipiacademy.com

IPI Academy

IPI Academy is a training initiative of Falconbury and Management Forum; leading providers of industry training for over 30 years, based in the UK.

10-12 Rivington Street
London EC2A 3DU

ipi.academy
Tel: +44 (0)20 7749 4749
Email: info@ipiacademy.com