



Presented by
Falconbury

Understanding and Drafting Oil and Gas Industry Contracts

22 July 2024
+ 15-16 October 2024

This oil and gas industry training course is an intense one-day programme focussing on contracts in the Oil and Gas Industry



Format:
Live online



CPD:
6 hours for your records



Certificate of
completion

Course overview

The accelerated pace of change in the oil and gas industry makes this one of the world's most challenging and complex sectors in which to understand, draft and negotiate contracts.

This intense one-day oil & gas industry training course focuses on understanding and drafting contracts related to this complex industry. It will serve as either an in-depth introduction for newcomers or a useful update/refresher for those with some experience in the industry.

Benefits of attending

By attending this one-day training course you will:

- **Gain** knowledge of agreements that are in common use in the upstream oil and gas industry
- **Learn** about joint operating agreements and alliances
- **Understand** how to draft agreements for offshore design, engineering and construction work
- **Master** the complex wording around force majeure and frustration and its implications
- **Get to grips** with how best to deal with disputes in oil and gas contracts
- **Understand** the differences between law and jurisdiction

Who should attend?

- In-house lawyers
- Procurement managers
- Contract managers
- Contract analysts
- Contract engineers
- Contractors and sub-contractors

Including those new to the industry and those looking for a refresher course.

Programme

Introduction

Essentials of contract law

- Contracts and Torts
- Nature of contract law – liability is strict unlike in Tort
- Certainty more important than fairness
- Understand what you sign
- Fundamental breach -v- breach of fundamental obligations

Two kinds of energy contract

- Investor contracts: joint ventures and production sharing agreements
- Construction and service contracts
- Confidentiality and non-disclosure agreements
- Exclusivity agreements

Joint operating agreements and alliances

- Relationship between the parties
 - Scope
 - Interest of the parties
 - The role of the Operator
 - Rights and duties of the Non-Operator
- Risk allocation within JOA
 - Penalties for default

Drafting agreements for offshore design, engineering and construction work

- Including EPC contracts (engineer procure construct)
- Basic features of an EPC contract
- Key oil and gas specific clauses
- Key performance clauses
- Performance guarantees & liquidated damages

Frustration and Force Majeure in the energy business

- Dealing with the unexpected – covid, wars, price rises etc
- Frustration is the common law doctrine but is very narrow so consider using FM clauses to increase your ability not to be bound by unexpected events
- Wording is very important

Dealing with disputes in oil and gas contracts

- Choice of method
- Litigation
- Arbitration
- Mediation
- Expert determinations

Choice of jurisdiction

- Contracts can be governed by the law and jurisdiction chosen by the parties
- Difference between law and jurisdiction
- Why English Law is the preferred jurisdiction for global commerce, including energy

Final questions

Presenter



Scott Styles

Scott C. Styles is senior lecturer at the University of Aberdeen Law School. He is Assistant Editor of Daintith and Willoughby, the leading book on UK oil and gas law. He has many years experience of teaching and researching oil and gas law, with a particular focus on regulatory matters and contracting.

Course dates

22 July 2024

Live online

09:30-17:00 **UK (London)** (UTC+01)

Course code 13843

GBP ~~499 599~~

EUR ~~719 859~~

USD ~~823 979~~

Until 17 Jun

15-16 October 2024

Live online

13:30-17:00 **UK (London)** (UTC+01)

Course code 13984

GBP ~~499 599~~

EUR ~~719 859~~

USD ~~823 979~~

Until 10 Sep

How to book



Online:

ipi.academy/2639

Alternatively contact us to book, or if you have any queries:



Email:

info@ipi.academy



Phone:

[+44 \(0\)20 7749 4749](tel:+44(0)2077494749)

Discounts

- Booking more than one delegate on any one date qualifies for a **15% discount** on the second and subsequent places.
- Most events qualify for an **early booking discount** prior to 6 weeks before the course date. Be sure to check on our website, where the latest discounts will be shown.

Further information

Fee

The fee includes all meals and refreshments for the duration of the course (for venue-based courses) and a complete set of course materials (provided electronically). If you have any particular requirements, please advise customer services when booking.

Please note

IPI Academy (and our training partners) reserve the right to change the content and timing of the programme, the speakers, the date and venue due to reasons beyond their control. In the unlikely event that the course is cancelled, we will refund the registration fee and disclaim any further liability.

Terms and conditions

The rest of our terms, the event cancellation policy and the terms and conditions are on our website, please visit ipi.academy/content/terms-and-conditions

Run this programme in-house for your whole team

Coming to IPI Academy for your in-house training provides an all-inclusive service which gives you access to a wide variety of content, learning platforms and delivery mechanisms as well as your own personal training adviser who will work with you from the initial enquiry through to feedback and follow-up after the programme.

With over 600 trainers, all practitioners and experts across a huge range of fields, we can provide the training you need, where you need it, when you need it, and at a price which suits your budget. Our approach to tailored learning and development consists of designing and delivering the appropriate solution for each client.

For your FREE consultation and to find out more about how we can work with you to solve your training needs, please contact our training advisers:



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IPI
Academy

IPI Academy is a training initiative of Falconbury and Management Forum; leading providers of industry training for over 30 years, based in the UK.

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