



Presented by
Falconbury

Advanced Reinsurance Contracts and Disputes Masterclass

26 June 2025
+ 1 October 2025

An intensive one-day programme that focusses on the latest legal developments, advanced drafting skills and disputes best practice, as well as up-to-the-minute issues that will ensure watertight reinsurance contracts.



Format:
Live online



CPD:
6 hours for your records



Certificate of
completion

Course overview

Reinsurance industry practices have changed in recent years, placing more and more emphasis and importance on reinsurance contract wordings. Attending this event will bring you right up to date with latest developments so you can have confidence in your contracts.

It is apparent now more than ever that a contract is only an advantage if it exactly reflects what the underwriter intended and the insured expected. If companies want to avoid lengthy and expensive disputes, they must develop clear and thorough reinsurance agreements and avoid frequent and small nuances that can land reinsurance companies in trouble.

Attending this event will bring you right up to date with the Insurance Act 2015 and the Enterprise Act 2016, and their impact on your policy wordings.

Other key topics that will be covered include:

- Issues, options and effective drafting of follow wordings
- Drafting wide or narrow clauses for settlements
- Dealing with commutations
- Notice, information and claims control clauses
- Common mistakes to avoid during drafting
- Property and casualty clauses
- Aggregation
- Dispute resolution and the the implications of wordings

This seminar focuses on the advanced, up-to-the-minute issues and gives you the opportunity to ask your questions to the expert trainers.

Benefits of attending

By attending this comprehensive course you will:

- **Get up-to-date** with the latest developments in applicable law
- **Understand** the impact of the Insurance Act 2015 and the Enterprise Act 2016 on your policy wordings
- **Hear** about the role of notice, information and claims control/cooperation clauses
- **Grasp** and learn to avoid the common mistakes in drafting watertight reinsurance clauses
- **Master** the latest developments in property and casualty clauses
- **Gain** knowledge of the regulatory considerations when launching a new product
- **Understand** the implications of recent judgments involving follow clauses
- **Learn** how to be prepared for reinsurance disputes and how to deal with them when they arise

Who should attend?

This course is applicable for anyone who is involved in the drafting or implementation of reinsurance wordings or who deal with reinsurance disputes, including:

- Wordings technicians
- Reinsurance technicians
- Claims managers and underwriters
- Wordings specialists
- In-house lawyers
- Lawyers in private practice

Programme

Follow wordings – issues, options and effective drafting

- Arbitration awards, and English/foreign judgments
- Settlements – how to draft wide or narrow clauses
- “Without prejudice” and “ex-gratia” settlements
- Businesslike steps and the burden of proof
- Dealing with commutations

The Insurance Act 2015 and the Enterprise Act 2016 – case update and how they impact your policy wording

- The legal nature of warranties (sections 9 and 10)
- The effect of section 11
- How to draft around section 11(3) – terms defining the risk
- Fair Presentation – new rules and wording tweaks
- Section 13A, damages for late payment of claims; key drafting issues for reinsurers
- Contracting out and the transparency requirements

Notice, information and claims control/cooperation clauses

- Purpose
- Reporting and notice clauses – “immediate”, “as soon as practicable” notice
- Conditions precedent
- Access to records clauses
- Late notice issues
- Confidentiality

Drafting watertight reinsurance clauses: some common mistakes

- Full follow clause / back-to-back presumption
- Avoid incorporate
- Don't cut and paste
- Check for internal consistency between clauses
- Put all the clauses in the right places in the document
- Use clear language
- Make sure definitions are relevant to all uses
- Don't use the same words in different senses
- Don't rely on the courts to imply terms

Developments in property and casualty clauses

- Wording issues for emerging and developing markets
- Clauses broadening cedants' rights
- Additional observations and developments

Aggregation

- Drafting for the correct breadth of aggregating factor (“loss”, “occurrence”, “series”, “event”, “catastrophe”, “originating cause”)
- Hours clauses
- Considering drafting issues in context of recent catastrophes including Covid-19
- Practical tips

Regulatory considerations when launching a new product

- Why is regulatory compliance important?
- Why is regulatory risk higher for new products?
- The impact of insurance regulation on the structure, content and sale of new products
- How do you create a compliant MVP?
- What are the risks of working with other business partners/distribution partners?

Being prepared for reinsurance disputes: Wordings and their role in dispute resolution

- Governing law and jurisdiction
- Arbitration
- Mediation (and med/arb)
- Selection of panel members
- Disclosure and evidentiary matters
- Settlement agreements and commutations (including IBNR)

Presenters



Philippa Rowe

Philippa Rowe, senior partner of independent reinsurance consultants Phillipa Ross & Co., has over 30 years experience of insurance and reinsurance claims in Lloyd's and the London market and internationally. She began her reinsurance career with 15 years with the Kiln group at Lloyd's. She currently acts as arbitrator, mediator, expert witness and technical consultant in a wide range of claims, wordings and market practice matters and writes, lectures and provides training courses on similar subjects.



Duncan Strachan

Duncan Strachan is a Partner at DAC Beachcroft LLP. He specialises in complex and international (re)insurance matters across multiple lines of business. His current caseload advising on major energy losses in Ecuador, Peru and Colombia; monitoring US securities class action suits against non-US entities; and advising on exposure to climate change litigation. Duncan's focus is on international disputes and policy coverage analysis, with particular expertise in Latin America and the Caribbean, due to his familiarity with the legal and political landscape across the region. Duncan is also fluent in Spanish and regularly presents to insurers and reinsurers across the world.



Simon Cooper

Simon is a consultant in the Global Speciality & Financial Risks team at DWF Law LLP. He has more than 35 years' experience of advising clients in the London and international insurance and reinsurance markets and has extensive experience of acting in large scale disputes in England and Internationally. Simon also has comprehensive experience of mediation and other forms of Alternative Dispute Resolution. Simon is a member of the IUA Clauses Subcommittee and past secretary of the International Bar Association's insurance committee. He edited the second edition of 'Reinsurance Practice & the Law' and writes and lectures frequently on legal issues. He is the current Lloyd's Members Ombudsman

Course dates

26 June 2025

Live online

09:15-17:15 **UK (London)** (UTC+01)

Course code 14743

GBP **599** ~~699~~

EUR **839** ~~979~~

USD **963** ~~1,119~~

Until 22 May

1 October 2025

Live online

09:15-17:15 **UK (London)** (UTC+01)

Course code 14962

GBP **599** ~~699~~

EUR **839** ~~979~~

USD **963** ~~1,119~~

Until 27 Aug

How to book



Online:

ipi.academy/2614

Alternatively contact us to book, or if you have any queries:



Email:

info@ipiacademy.com



Phone:

[+44 \(0\)20 7749 4749](tel:+442077494749)

Discounts

- Booking more than one delegate on any one date qualifies for a **15% discount** on the second and subsequent places.
- Most events qualify for an **early booking discount** prior to 6 weeks before the course date. Be sure to check on our website, where the latest discounts will be shown.

Further information

Fee

The fee includes all meals and refreshments for the duration of the course (for venue-based courses) and a complete set of course materials (provided electronically). If you have any particular requirements, please advise customer services when booking.

Please note

IPI Academy (and our training partners) reserve the right to change the content and timing of the programme, the speakers, the date and venue due to reasons beyond their control. In the unlikely event that the course is cancelled, we will refund the registration fee and disclaim any further liability.

Terms and conditions

The rest of our terms, the event cancellation policy and the terms and conditions are on our website, please visit ipi.academy/content/terms-and-conditions

Reviews



Very well put together, well executed and speakers were excellent.



Charmian Karp
Reinsurance Broker
Resilea (Pty) Ltd
Oct 2 2024



A very well put together and presented webinar with all contributors knowledgeable about their subjects.



Cliff Stammer
Wordings Contractor
Chaucer Syndicates
Jun 11 2024



Excellent expert speakers, thank you.



Christy Gilbertson
Treaty Contract Wordings Manager
TMHCC
Jun 13 2023

Run this programme in-house for your whole team

Coming to IPI Academy for your in-house training provides an all-inclusive service which gives you access to a wide variety of content, learning platforms and delivery mechanisms as well as your own personal training adviser who will work with you from the initial enquiry through to feedback and follow-up after the programme.

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ALEKSANDRA BEER
Tel: +44 (0)20 7749 4749
Email: inhouse@ipiacademy.com



YESIM NURKO
Tel: +44 (0)20 7749 4749
Email: inhouse@ipiacademy.com



IPI
Academy

IPI Academy is a training initiative of Falconbury and Management Forum; leading providers of industry training for over 30 years, based in the UK.

10-12 Rivington Street
London EC2A 3DU

ipi.academy
Tel: +44 (0)20 7749 4749
Email: info@ipiacademy.com